

A Closer Look at Selected Current Proposals
Cost in Billions of Dollars: 1-Year (2003) Cost/10-Year (2003-13) Cost

	Economic Policy Institute (\$175)	AFL-CIO Plan (\$260+)	Democratic Governors Association (\$157)	U.S. Conference of Mayors (not costed)	National League of Cities (\$145.5)	Bush Plan (\$102/\$674)	Daschle Plan (\$141/\$112)
State Relief	<p>* One-time grants to states to offset financial crises and preserve health, education, law enforcement, and other critical services (\$50)</p> <p>* One-time grants to states for school repair and renovation (\$25)</p>	<p>* Provide states with fiscal relief to cover Medicaid costs, maintain and expand SCHIP, meet security needs, increase the Social Services Block Grant, and assist states in meeting federal education mandates (\$85)</p>	<p>* Immediate one-time fiscal relief to states, including a temporary increase in the federal Medicaid contribution (\$50)</p>	<p>*Medicaid relief for states.</p> <p>*Full funding of the President's "Leave No Child Behind Act" and other education mandates.</p> <p>*Maintenance of adequate funding for other city priorities like housing, law enforcement, transportation, unemployment insurance and job training and other federal mandates.</p>	<p>* One-time grants to states to for school repairs and renovation (\$25)</p> <p>* One-time grants to states for unmet homeland security and infrastructure needs (\$10)</p> <p>* One-time grants to states for temporary increase in the federal Medicaid contribution (\$10)</p> <p>* One-time grants to states for highway and transportation funding (\$5)</p>	<p>* None -- except grants to states to implement "Personal Re-employment Accounts"</p>	<p>* One-time grants to states and localities, with 20% passed through to local governments (\$15)</p> <p>*One-time grants for "Hometown" Security (\$5)</p> <p>* Funding for "No Child Left Behind" programs (\$6)</p> <p>* One-time grants to states to offset costs of state Medicaid programs through a temporary increase in the Federal Medicaid matching rate (\$10)</p> <p>* One-time grants to states for infrastructure, including additional funding for highways (\$2.9), mass transit (\$700 million), and airport construction (\$400 million), with waiver of state matching requirements (\$4)</p>
<i>Total State Relief:</i>	\$75	\$85	\$50	not costed	\$50	N/A	\$40

	Baucus Plan (\$160/\$135)	Gephardt Plan (\$200/\$200)	Schumer & Snowe Plan (\$40/\$40)	Pelosi Plan (\$136/\$100)	Edwards Plan (??)	Landrieu and Corzine Plan (??)
State Relief	* One-time general revenue sharing to states (\$75/\$75) * Sell \$4 billion in tax credit bonds for deposit in Highway Trust Fund to be sent to states for use in FY '03 (\$4.3/\$6.8)	Temporary spending for homeland security and school construction (\$125)	* \$20 billion allocated to each state based on population. * \$20 billion allocated to each state based on change in unemployment level from 2002. * 50% of each states' funds to be allocated among their units of local government.	* One-time state Homeland Security grants (\$10/\$10) * Add to highway funding and allow postponement of state matching share (\$5/\$5) * One-time increase in Medicaid share grants (\$10/\$10) * One-time critical needs grants (\$6/\$6)		
Total State Relief:	\$79.3/\$81.8	\$125	\$40/\$40	\$31/\$31		

	Economic Policy Institute	AFL-CIO Plan	Democratic Governors Association	U.S. Conference of Mayors (not costed)	National League of Cities	Bush Plan	Daschle Plan
Unemployment Assistance	* Federal extension of unemployment benefits and one-time grants to states to expand eligibility to part-time and low-income workers (\$25)	* Same as EPI plan * Also suggests extension of health insurance benefits to unemployed workers, perhaps through subsidies for maintaining insurance (\$25 +)	* Immediate retroactive extension of unemployment benefits for 26 weeks * Full reimbursement to states for costs * A six-month \$50/month increase in SII benefits to low-income seniors	N/A	* Federal extension of unemployment benefits (\$10)	* Provide unemployed workers with \$3,000 "Personal Re-employment Accounts" (for job training, child care, transportation, moving costs, etc.). Leftover funds could be kept by recipients who become employed within 13 weeks (\$3.6/\$3.6)	* Extension of unemployment benefits to those who have exhausted benefits; extend benefits to some part-time and low-wage workers.
<i>Total Unemployment Assistance</i>	\$25	\$25+	\$19	N/A	\$10	\$3.6/\$3.6	not broken out

	Baucus Plan	Gephardt Plan	Schumer & Snowe Plan	Pelosi Plan	Edwards Plan	Landrieu and Corzine Plan
Unemployment Assistance	* Retroactive 13-week extension for those whose benefits extension ended December 28 and an additional 13-week extension * Soft cut off * Temporary provision of benefits to part-time workers and others not currently eligible (\$17/\$12 i)			* Retroactive 26-week extension * Temporary aid to the states to broaden coverage to low-wage and part-time workers.		
<i>Total Unemployment Assistance</i>	\$17/\$12			\$18/\$10		

	Economic Policy Institute	AFL-CIO Plan	Democratic Governors Association	U.S. Conference of Mayors (not costed)	National League of Cities	Bush Plan	Daschle Plan
Individual Tax Cuts	* One-time tax rebates of 3.5% of the first \$15,000 in wages (\$65)	* Same as EPI plan, or * Flat rebates of \$1,000 for low- and moderate-income workers	* A 2.5% refundable tax rebate on the first \$15,000 of wages, so every worker gets up to \$375	* Homeownership tax credit * Expansion of the EITC to more working families.	* One-time tax rebates of 3.5% of the first \$15,000 in wages (\$65)	* Permanent elimination of tax on stock dividends paid to individuals (\$20/\$364) * Accelerate 2004 and 2006 tax rate reductions -- make retroactive to January 1, 2003 (\$29/\$64) * Accelerate the 2009 marriage "penalty" reduction to this year (\$19/\$58) * Accelerate the child tax credit from \$400 to \$1000 this year instead of 2010 (\$16/\$91) * Accelerate the 10% income tax bracket expansion to this year instead of 2008 (\$5/\$48) * Fix Alternative Minimum Tax (AMT) penalties caused by new tax rates (\$8/\$29)	* A tax cut of \$300 for each adult and \$300 for the first two children, for all people who work, including those who have payroll tax, but no income tax liability.
<i>Total Individual Tax Cuts:</i>	\$65	\$65 - \$150	\$75	not costed	\$65	\$97/\$654	\$71/

	Baucus Plan	Gephardt Plan	Schumer & Snowe Plan	Pelosi Plan	Edwards Plan	Landrieu and Corzine Plan
Individual Tax Cuts	Eliminate income tax on first \$3,000 of wages in 2003. 10% rebate on \$3,000 for low-income workers (\$45/\$45)	Tax relief for families (\$75)		* Refundable income tax rebate (\$300 for individuals; \$600 for joint filers) to everyone who works (\$55/\$58)	* \$500 refundable energy tax credit for all families.	Exempt the first \$10,000 of a worker's pay from payroll (FICA) taxes.
Total Individual Tax Cuts:	\$45/\$45	\$75		\$55/\$58	not costed	not costed

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Business Tax Cuts	N/A	N/A	<p>* Tax incentives for small businesses to invest in technology and high-speed Internet access for rural and inner city underserved areas.</p> <p>PLEASE NOTE: The \$75 billion listed in the previous category also includes the cost of the Small Business Tax Cuts.</p>	<p>*Raise state volume cap for municipal bonds</p> <p>*Support school construction tax credit bonds.</p> <p>*Support Brownfield redevelopment tax credits.</p>	N/A	<p>* Permanent expensing of up to \$75,000 on equipment purchases, indexed to inflation (\$2/\$16)</p>	<p>* 50% bonus depreciation for the cost of new equipment for one year.</p> <p>* Expensing increased to \$75,000 for 2003 only.</p> <p>* 50% tax credit in 2003 to help small businesses pay their share of health insurance premiums.</p> <p>* 20% broadband high speed Internet infrastructure, focused on rural and underserved areas for 2003.</p>
<i>Total Business Tax Cuts</i>	N/A	N/A	Included in the \$75 billion	not costed	N/A	\$2/\$16	not broken out

	Baucus Plan (\$160/\$135)	Gephardt Plan (\$200/\$200)	Schumer & Snowe Plan (\$40/\$40)	Pelosi Plan (\$136/\$100)	Edwards Plan (??)	Landrieu and Corzine Plan (??)
Business Tax Cuts	<ul style="list-style-type: none"> * Expensing of up to \$75,000 on equipment investment in 2003 only (\$2/\$1 ii) * Bonus depreciation of 40% until September 2004 (\$14/\$4) * Tax credit for employers of up to 50% of health insurance cost paid by employer (\$3/\$4) 			<ul style="list-style-type: none"> * Expensing of \$50,000 of cost of new equipment investment in 2003 only (cost included with bonus depreciation, below) * Bonus depreciation of 50% in 2003, declining to 10% in 2004 (\$32/\$1) 		
<i>Total Business Tax Cuts</i>	\$19/\$9			\$32/\$1		

	Economic Policy Institute	AFL-CIO Plan	Democratic Governors Association	U.S. Conference of Mayors (not costed)	National League of Cities	Bush Plan	Daschle Plan
Job Creation and Infrastructure Investments	N/A	*Investments to rebuild the national industrial core *Investments in transportation and transit system and infrastructure *Investments in building and refurbishing our drinking water and wastewater infrastructure *Investments to build, modernize and repair public schools (\$185)	* Direct investment into school construction and repairs and security upgrades to highway, port, airport, and borders	*Accelerate federal transportation funding . *Increase federal investment in housing. *Support job training initiatives. *Seek full federal funding of Brownfield redevelopment assistance.	* One time grant for transitional job creation in cities and towns (\$.5)	N/A	
<i>Total Job Creation, Infrastructure Investments:</i>	N/A	Not costed out; some would be included in state grants	\$13	not costed	\$0.50	N/A	

	Baucus Plan	Gephardt Plan	Schumer & Snowe Plan	Pelosi Plan	Edwards Plan	Landrieu and Corzine Plan
Job Creation and Infrastructure Investments	N/A			N/A		
Total Job Creation, Infrastructure Investments:	N/A			N/A		

	Economic Policy Institute	AFL-CIO Plan	Democratic Governors Association	U.S. Conference of Mayors (not costed)	National League of Cities	Bush Plan	Daschle Plan
Other Temporary Spending	* Other one-time spending (some examples--hiring more teachers, training teachers, cleaning up superfund sites, accelerating investments in sewage treatment plants, etc.) (\$10)	N/A	N/A	*Support General Economic Assistance to Local Governments. * Send Homeland Security funding directly to cities for first responders and send Homeland Security funding for state use to support regional partnerships.	* Local grants for first responders (\$7) * Local grants for renovation of aging water infrastructure (\$5) * Local grants for hiring and training law enforcement (\$3) * Local grants for transportation projects (\$2.5) * Local grants for funding HOME program (\$1.5) * Local grants for emergency school repairs (\$1)	N/A	
Total Other Temporary Spending	\$10	N/A	N/A	not costed	\$20	N/A	

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Other Temporary Spending	N/A			N/A		
Total Other Temporary Spending	N/A			N/A		

	Economic Policy Institute	AFL-CIO Plan	Democratic Governors Association	U.S. Conference of Mayors (not costed)	National League of Cities	Bush Plan	Daschle Plan
Minimum Wage	Raise the minimum wage (Not included in cost)	N/A	N/A	N/A	N/A	N/A	
Budget Rules	N/A	N/A	N/A	N/A	N/A	N/A	
Corporate Governance	N/A	N/A	N/A	N/A	N/A	N/A	

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Minimum Wage	N/A			N/A		
Budget Rules	* Extend 60-vote point of order through 2004			N/A		
Corporate Governance	* Adding to the Tax Shelter Transparency Act			N/A		